



# Net Zero Ambition

## To a future with more cheers



# ABI Today



# Where we operate

We have a diverse geographic footprint spanning nearly 50 countries worldwide. Our portfolio of more than 500 iconic global and local brands represents one in every four beers sold.

North America

Middle America

South America

EMEA

15% of global AB InBev volume

15% of AB InBev revenue

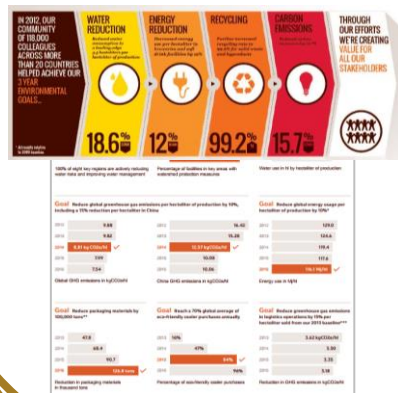
13% of Normalized EBITDA

APAC

# Net Zero – a brewer's perspective

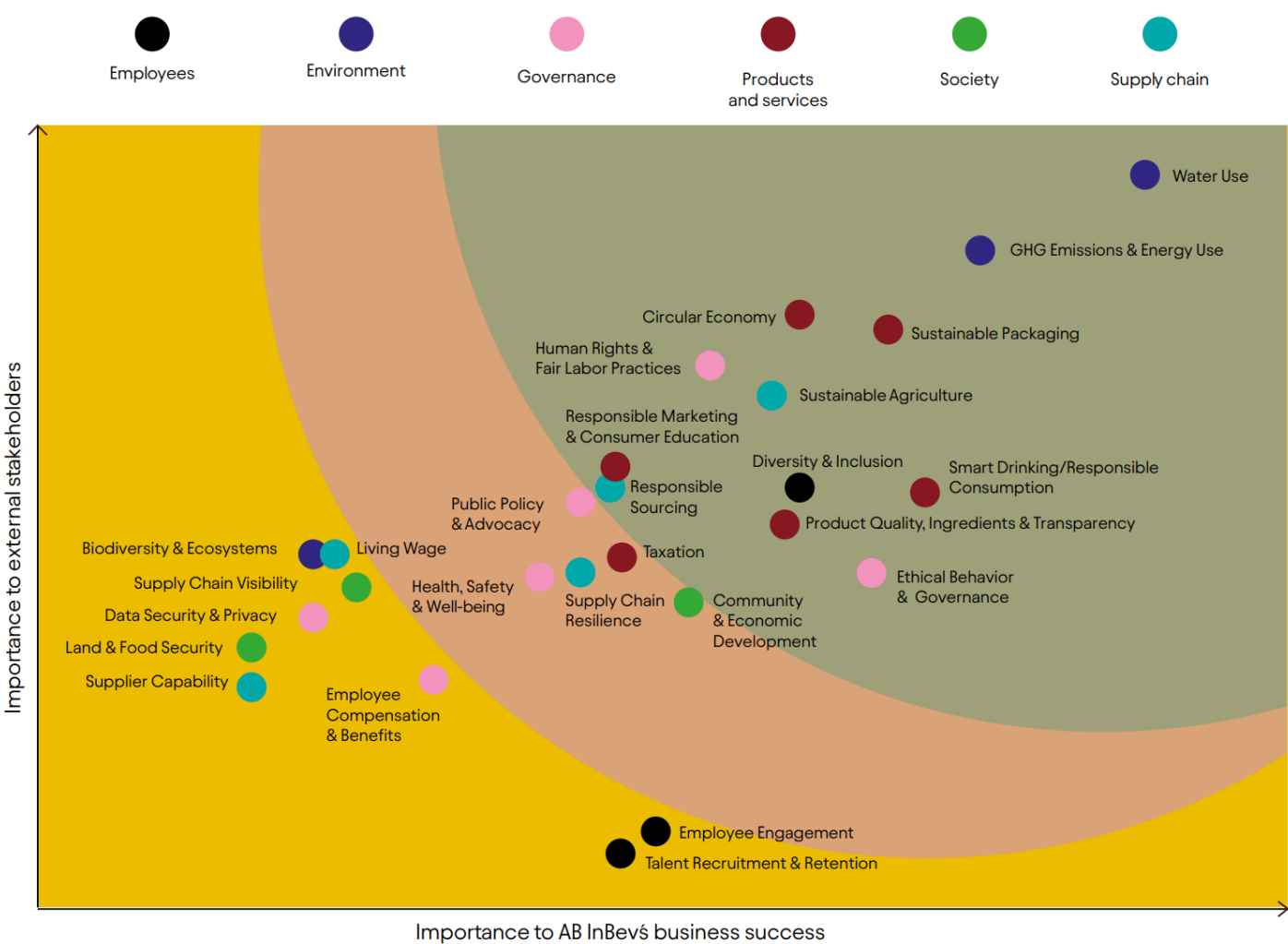


**Yleni De Neve**  
Sustainability Lead  
Europe





# How we got to our 2025 Sustainability goals





## SMART AGRICULTURE

**100% of our  
direct farmers  
will be skilled,  
connected  
and financially  
empowered**



## WATER STEWARDSHIP

**100% of our  
communities in high  
stress areas will have  
measurably improved  
water availability &  
quality**



## CIRCULAR PACKAGING

**100% of our  
products will be in  
packaging that is  
returnable or made  
from majority  
recycled content**



## CLIMATE ACTION

**100% of our electricity  
will come from  
renewable sources &  
25% carbon emissions  
will be reduced across  
our value chain**





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Looking ahead, we  
have sharpened our  
ESG focus on 8  
strategic priorities & 3  
cross cutting themes





ABInBev

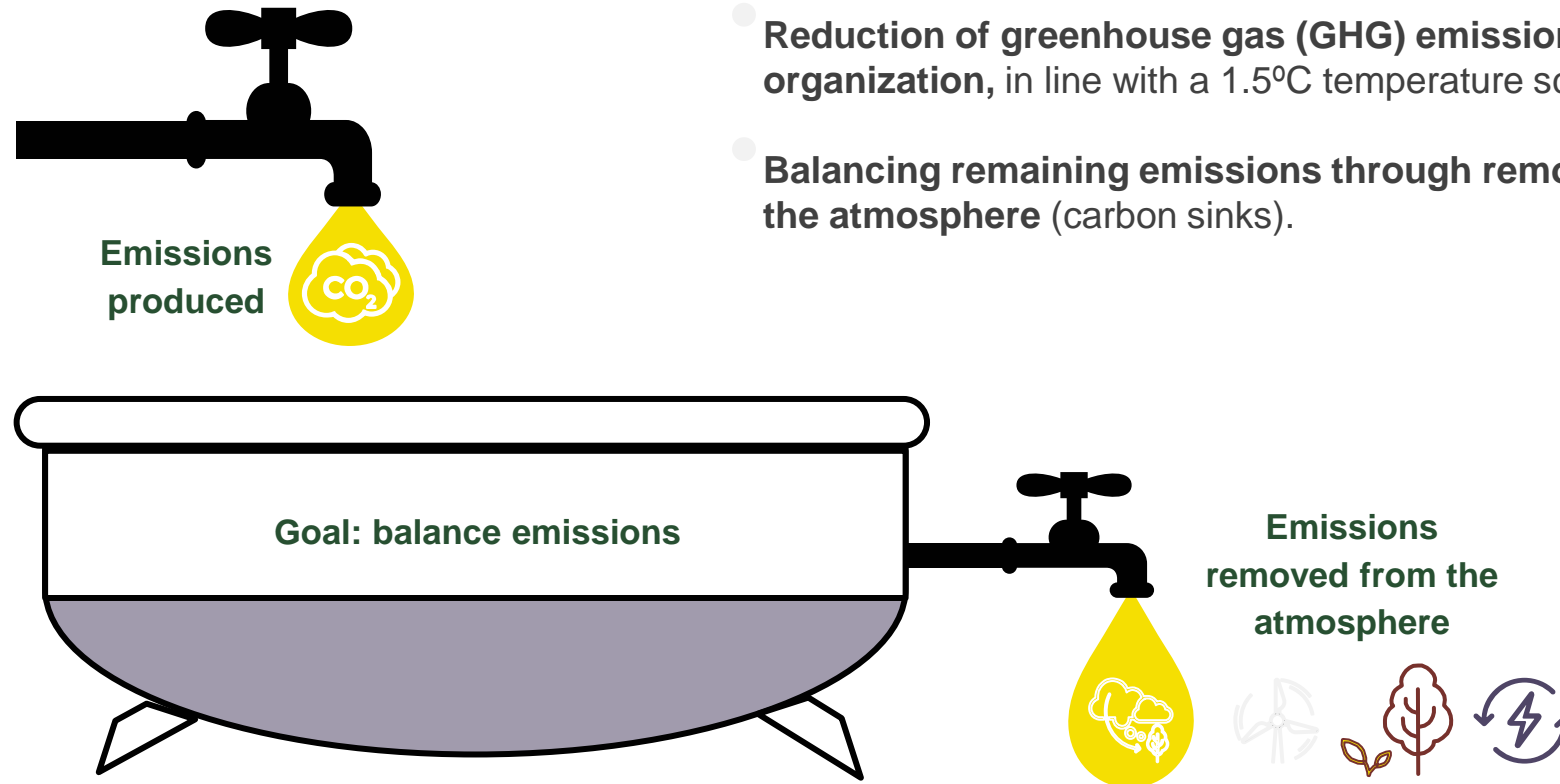


Our new ambition to achieve  
**net zero across our value chain by 2040**

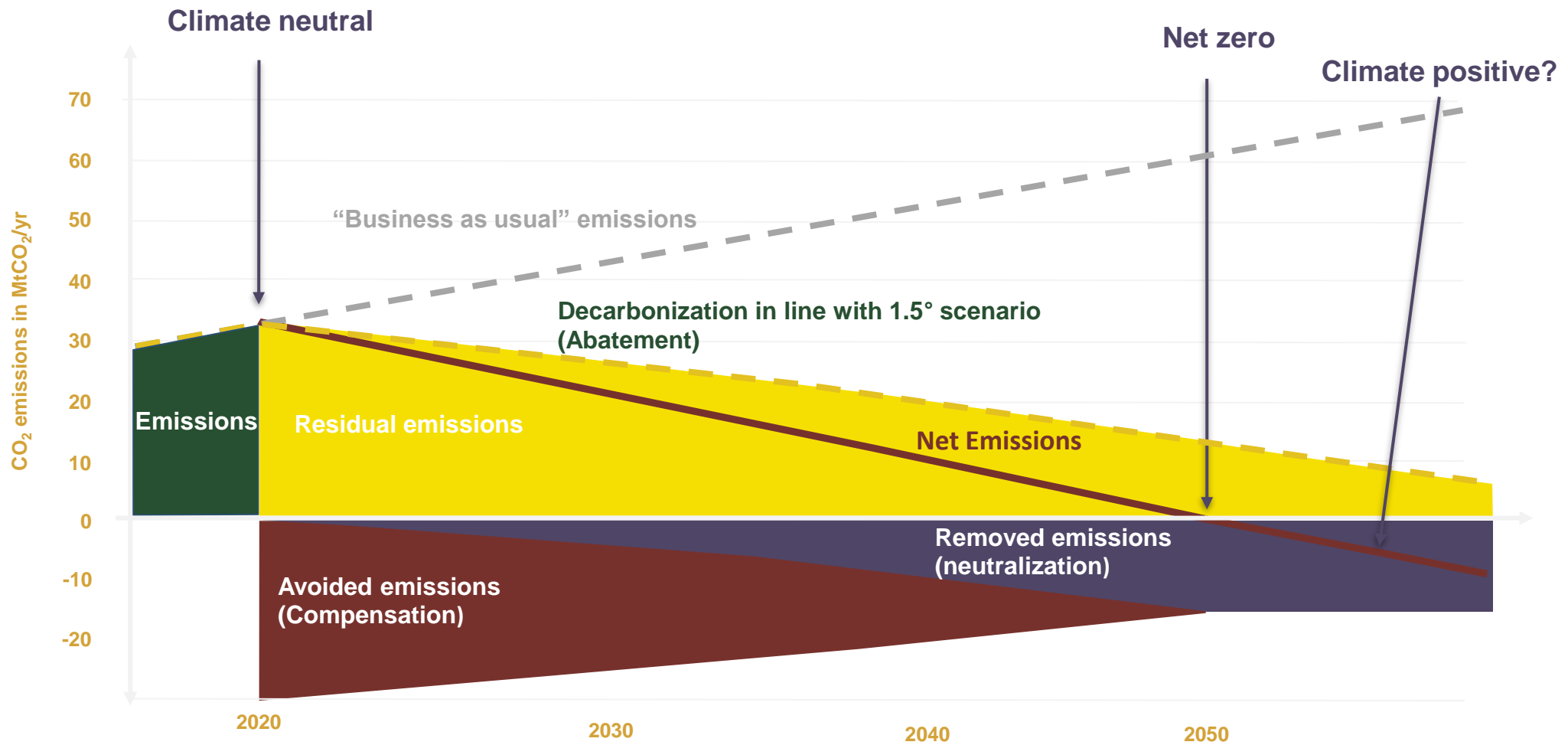
**#**FutureWithMoreCheers



# “Net zero”?

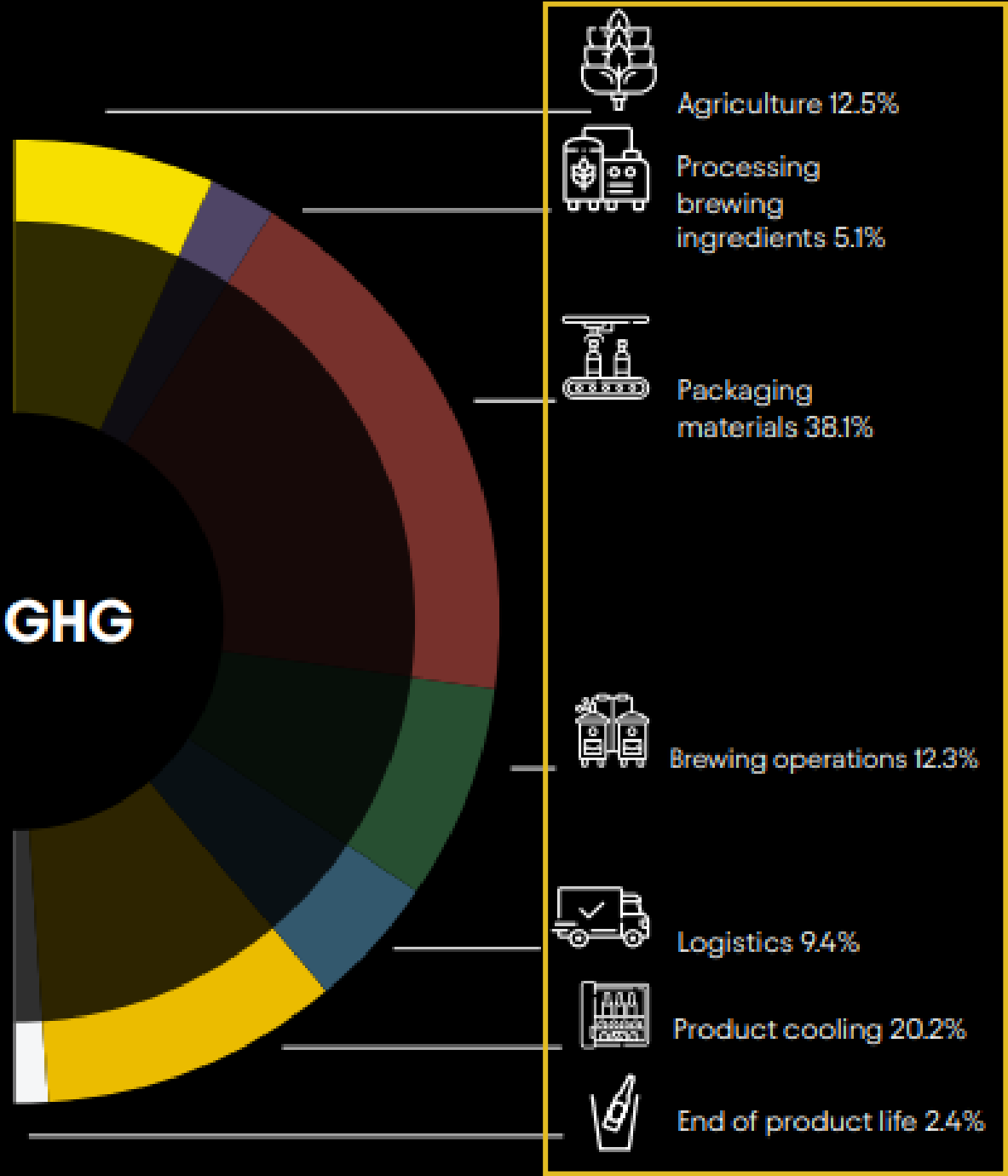


# The main elements of a net zero strategy





# Net Zero ambition 2040



# Our Ambition to Achieve Net Zero

2017 >>

2025 >>

2030 >>

2040

## ACHIEVED 2017 ENVIRONMENTAL GOALS\*

### 2025 GOALS ON TRACK\*\*

-  100% renewable electricity
-  35% absolute Scopes 1 and 2
-  25% across value chain
-  100% packaging in returnables or made from majority recycled content
-  100+ Accelerator identifying breakthrough solutions
-  Launched supplier-collaboration platform Eclipse
-  3 carbon-neutral facilities as best practice

## CATALYZING ACTION ACROSS OUR SUPPLY CHAIN

-  Reset short-term target
-  Scale energy efficiency and renewable thermal energy solutions
-  Scale renewables in retailers
-  Accelerate low-carbon packaging solutions
-  Implement Green Logistics
-  Cascade regenerative agriculture practices

## CREATING A SUSTAINABLE FUTURE

-  Advanced agtech solutions
-  Alternative fuel fleet
-  Integrated solutions with suppliers
-  Innovative cooling solutions at scale
-  Nature-based solutions for remaining emissions

\*Pre SAB-AB InBev combination

\*\*Based on 2017 baseline



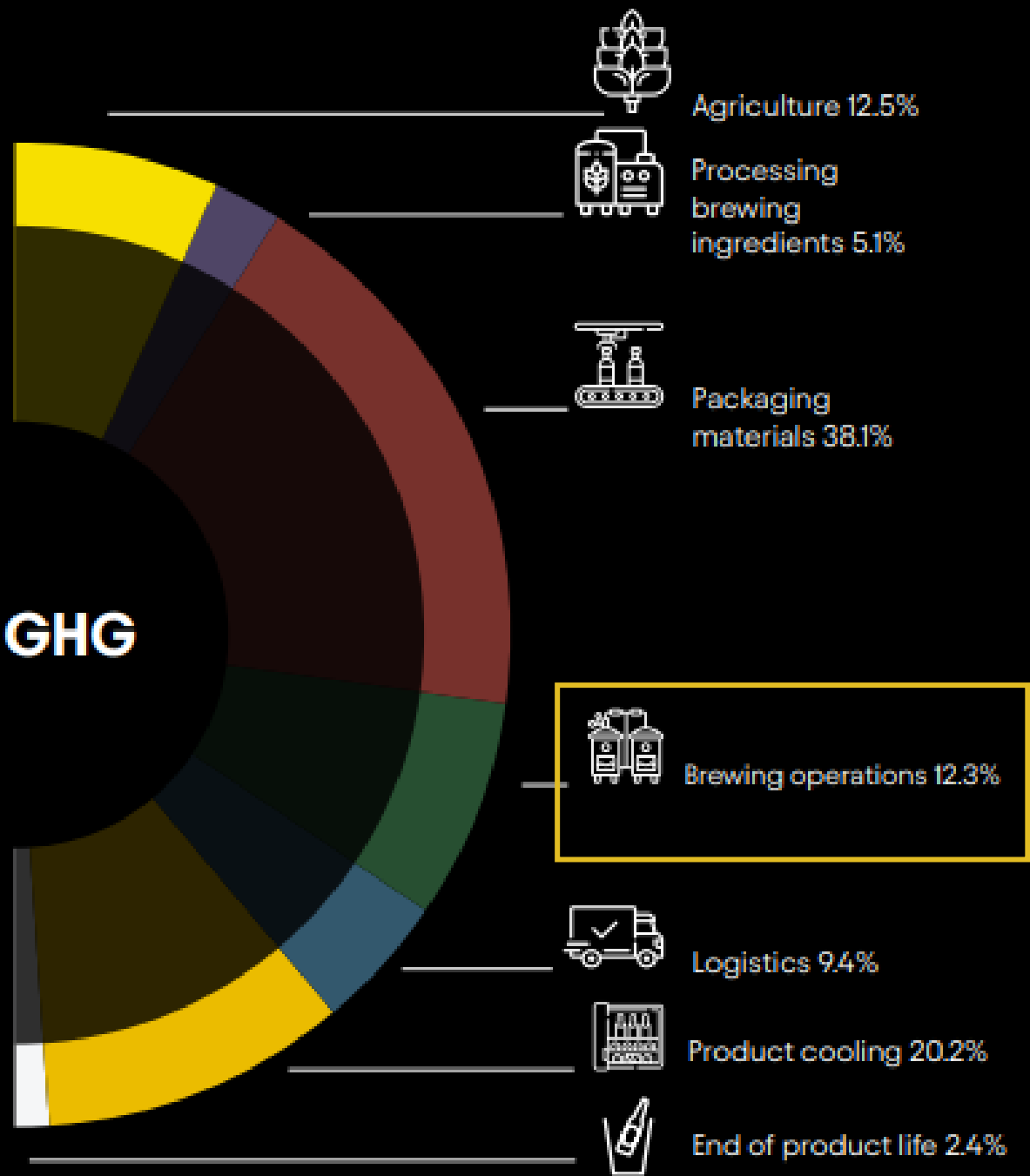


**ABInBev**

**5 major European  
breweries preparing  
to achieve net zero  
operations in 2028**

**#FutureWith  
MoreCheers**

# Net Zero operations by 2028

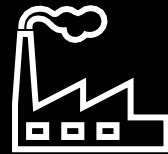






**World class brewing  
with zero emissions  
by primarily focusing  
on our major  
European breweries  
(~70% of our  
brewing emissions)**

## REDUCE



## REPLACE



**We've identified Globally a “menu” of 29 technologies to REDUCE energy consumption and have renewable energy available to REPLACE the remaining energy demand**



**DRY DE-HUSKING**

*Remove husk before brewing and reuse it as biofuel for the brewery to reduce the energy demand*



**SIMMER & STRIP**

*Boiling by “bubbling” reduces water consumption & carbon emissions with 5%, while sharing the patent with smaller brewers amplifies the impact even further*

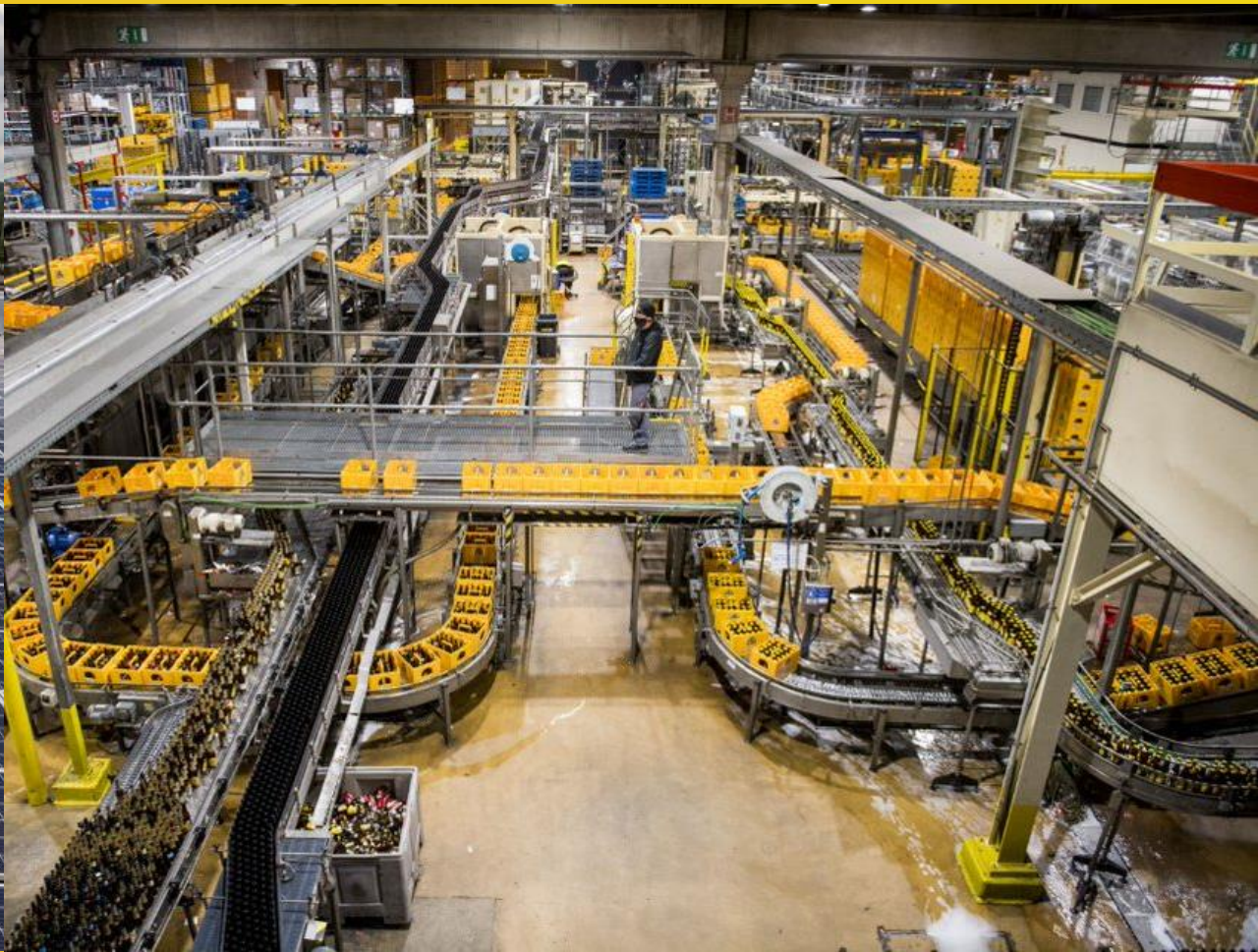
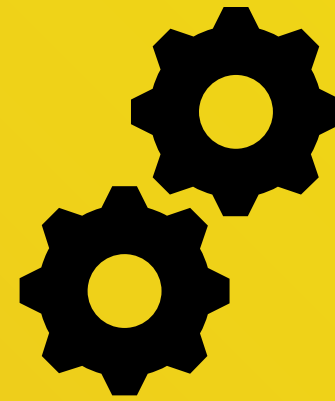


**ENERGY STORE & HEAT RECOVERY**

*An integrated energy approach with a central energy storage tank to capture rest-heat from process A & use it in process B*



# [100%]



# Building towards a future proof zero- emission transport network



## REDUCE



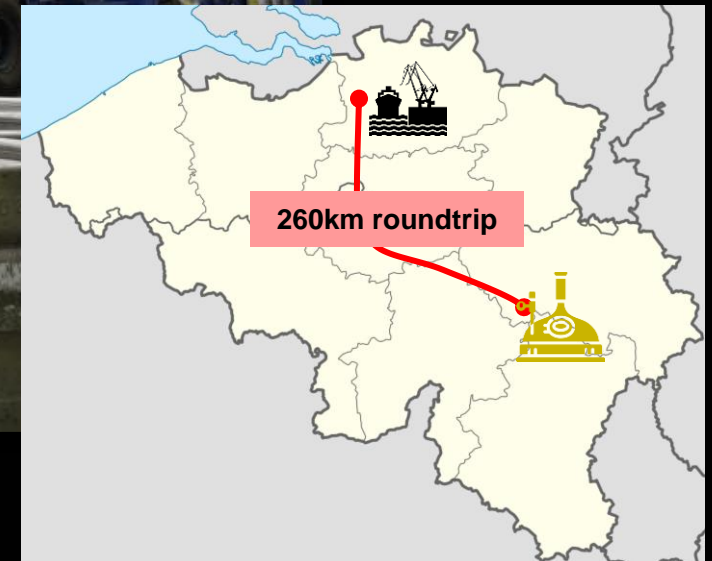
## REPLACE





# Beer on a boat...

**65%  
emissions  
saved!**

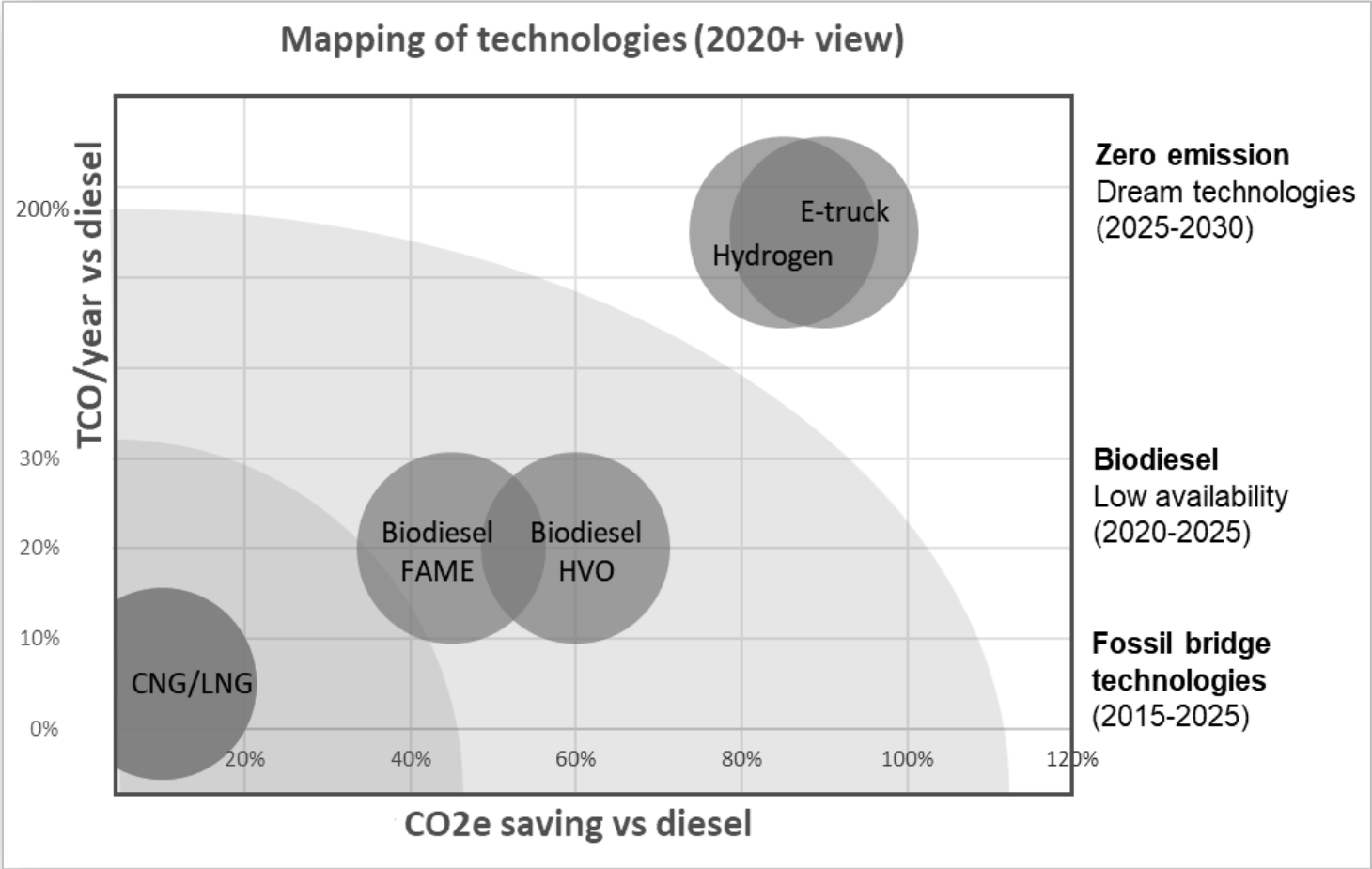
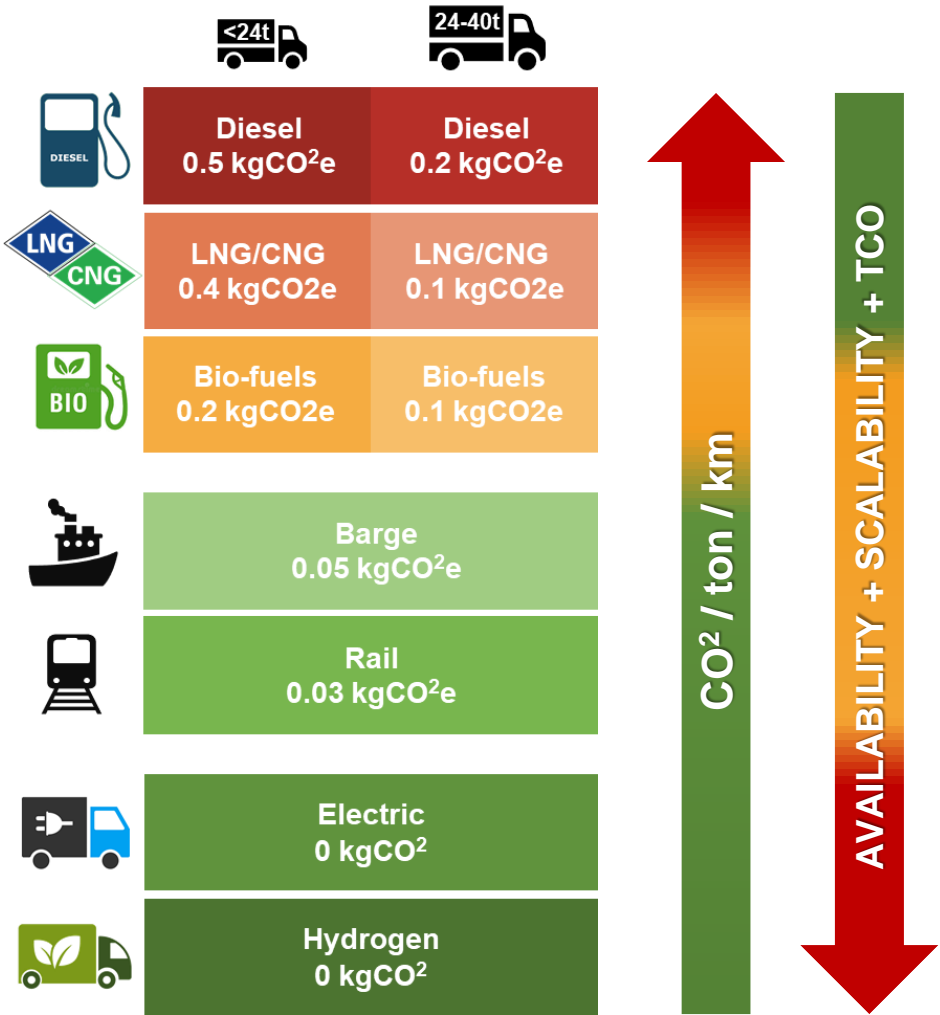


... and on a train





# We pilot various low- and zero-emission technologies, incl. Gas, Bio, Electric & Hydrogen with focus on scaling-up existing and launching emerging green technologies



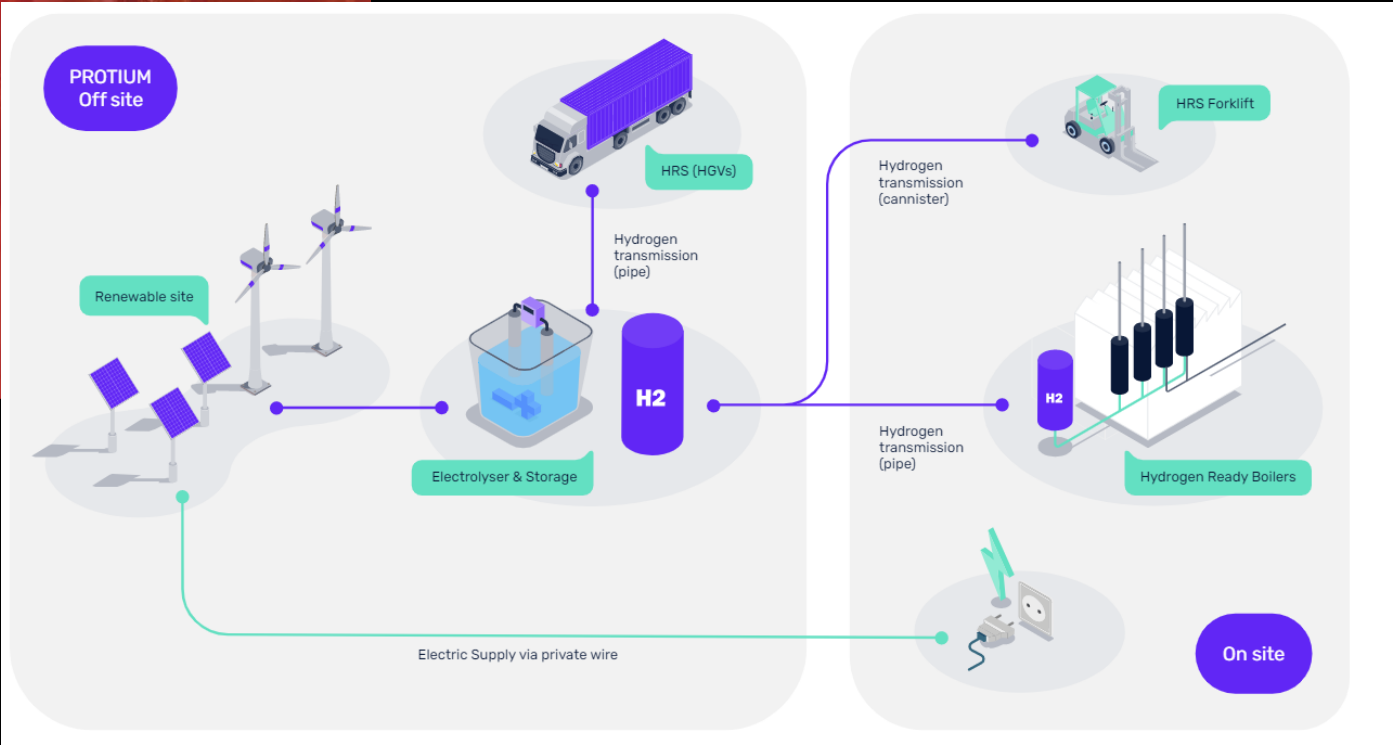
# From pilots...





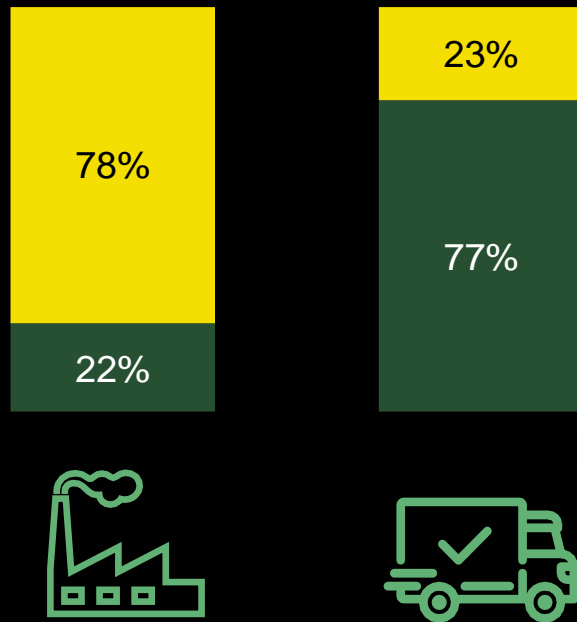
# ... to scaling up

## BREWING BETTER WITH HYDROGEN





Aiming to **reduce** &  
**replace** our operational  
emissions...



... while leading  
technology deployment  
in the brewing industry  
at scale



RENEWABLE  
**[100%]**  
ELECTRICITY





# Working with our suppliers through Eclipse

A dedicated  
platform for  
collaborating on  
climate resilience



Agriculture 12.5%



Processing  
brewing  
ingredients 5.1%



Packaging  
materials 38.1%



# We can't do this alone!

## AS A SERVICE

We are brewers, and are not afraid to rely on expertise & support from experts by exploring concepts like:

Energy as a Service

Transport as a Service

## INNOVATION

We are mobilizing the world's brightest minds to solve some of the most pressing global sustainability issues



## PARTNERSHIP

Strategic partnerships with suppliers & organizations that will move the needle with us



# Thank you!